SunPac is so happy to have you as a customer and we always strive to give you the best value and the best service available. We have done our best to keep your costs down, but the wave of industry-wide price increases in nearly every packaging market from every supplier has hit and as inventory is depleted, we have been forced to raise prices.

Unfortunately all of the manufacturers have implemented force majeure which leaves us vulnerable to these constant price increases.

Please talk to your salesperson about possible ways to mitigate some or all of these increases by switching to higher yield films and/or using packaging equipment that saves both labor as well as material.

Also, please keep in mind that just like toilet paper during the pandemic, order quantity may be limited on some items and lead times could also be extended. We should be able to cover you with what you always purchase or something very similar. If you are ever told that we are out of stock of an item and you need it, please talk to your salesperson about substitute items.

Here's an updated listing of most of the industry-wide price increases that have been announced so far.

<u>Carton Sealing Tape</u> – Tape prices continue to increase. Please contact your salesperson for current prices on items like filament tape, masking tape and other specialty tapes.

- 3M 8% Oct 1, 22
- 3M 6144 gum reinforced tape 30% Feb 1, 22
- 3M 371 and 311+ 15% Feb 1, 22
- Vibac 8% Nov 15, 21
- 3M 11% Sept 1, 21
- Vibac 10% July 3, 21
- Vibac 10% June 3, 21
- Vibac 10% May 3, 21
- Vibac 6% Feb 12, 21
- Vibac 8% April, 21
- Primetac hot melt 12%, acrylic 30% March 15, 21
- 3M 10% -July 1, 20
- 3M 5% April 15, 20

<u>Cryovac Shrink Film, New Air Inflatable Bubble</u> – see attached letters for all price increase of all Sealed Air items

- 1.9% April 8, 22 Sealed Air fuel surcharge
- 5% December 1, 21 (see Sealed Air letter for specific product increases)
- 7-10% September 15, 21 (see Sealed Air letter for specific product increases)
- 7-10% September 1, 21 (inflatable bubble only, not Cryovac)
- 15% August 1, 21
- 9% May 1, 21
- 8% April 1, 21
- 3.5% March 1, 21