



July 13, 2022

Dear Valued Distributors,

Our resin costs have continued to increase. We are now forced to increase our PET strap pricing by 10%, effective Monday July 18<sup>th</sup> 2022. When the resin market stabilizes, we will adjust your pricing accordingly. All orders received on or after this day will receive the new pricing.

Strapack will accept orders for normal buying patterns. All orders are subject to approval by Strapack.

Please discuss with your sales manager should you have any concerns or questions.

We thank you for your continuous support of Strapack machinery and strapping.

Sincerely,

A handwritten signature in black ink that reads "James R. Guida".  
Jim Guida

Corporate Sales Manager

Strapack, Inc.