

March 25, 2022

To Our Valued Partners,

This letter is to inform you that Sealed Air will implement a fuel surcharge effective April 8, 2022. This fuel surcharge of 1.9% will be implemented in the form of a temporary price increase effective on orders placed on or after April 8, 2022. This surcharge is in addition to previously announced price increases or surcharges and is applicable to all products, excluding equipment and parts.

Fuel prices impact Sealed Air's inbound, outbound, and internal logistics costs. Therefore, with the rapid escalation in fuel prices beginning in January 2022, this fuel surcharge, implemented as a temporary price increase, is necessary to adjust for elevated fuel costs which we cannot continue to absorb. Sealed Air will remove the 1.9% price increase on orders placed two weeks after the preceding two-month average of the EIA US #2 Diesel Retail Price Index reaches \$3.69/gallon or below ([Link to Index Data](#)). Should fuel costs continue to rise, changes to this fuel surcharge will be communicated.

Orders placed on or after March 25, 2022 and prior to April 8, 2022, will be honored at current prices at the time of order, provided that the requested shipment dates do not extend beyond current lead times nor do the orders exceed historical ordering patterns. We reserve the right to reduce the order quantities and/or add the price increase on any order which requests shipment beyond current lead time or exceeds historical order quantities and patterns.

Thank you for your understanding and partnership in this volatile market environment. Contact your Sealed Air Channel Manager or Territory Business Manager with any questions, for support in communicating market dynamics, or for assistance in identifying additional opportunities with end-customers to reduce total cost per package shipped and drive improved efficiency.

Sincerely,



Rusty Allen

Vice President of Marketing
Americas Region