

**Issue Date:** March 17, 2022

**Issued By:** Lantech Sales & Marketing

**Subject:** Price Increase on Machines, Options, Retrofits and Parts (North & South America and Asia)

**Effective:** April 18, 2022

**Please Forward This Important Message to Your Team Members Immediately**

Unfortunately, Lantech continues to face significant cost increases and supply chain disruptions. As we previously communicated, we are persistently pursuing strategic efforts to mitigate cost increases. And while we continue to do so, the increases across our supply chain are rising at a much greater rate than we can absorb.

As a result, we are forced to announce a 3% list price increase, effective April 18, 2022. The increase impacts base machines, options, retrofit and parts pricing for all product lines, including stretch and case in the Americas and Asia. We will honor current prices on all orders that are received through Friday, April 15, 2022. To receive current prices on orders received by April 15th, shipments of machines must be within our current listed lead times.

We work hard to ensure our machines are competitively priced, higher quality, and provide more value to the user than any other machines available. We have a host of exclusive features that provide high value solutions to the packaging problems our end customers experience. This price adjustment does not change our commitment to delivering the higher quality machines you and your customers expect from Lantech.

Please watch for Lantech's new Data & Price Lists, available soon via a separate announcement.

If you have any questions, call us at +1-800-866-0322 (prompt #2) or email [crt@lantech.com](mailto:crt@lantech.com).

All the best,  
Lantech Sales & Marketing