



Phone (201) 507-9100 - Fax (201) 507-0447

March 3, 2022

Dear valued customer,

Our resin suppliers have a previously announced increase nominated for March 1st. Recent geopolitical events have led oil to spike in pricing and certain grades remain in short supply.

In addition, Sigma Stretch Film continues to experience a significant escalation in costs and shortages in non-resin supplies like labor, packaging, freight, pallets, additives, solvents, energy etc. Sigma Stretch film has done everything possible to offset these other cost increases with production efficiencies, but it is impossible to absorb these costs given the magnitude of inflation we are experiencing. The increase below considers these non-resin costs that Sigma Stretch Film continues to absorb.

In response to the March resin increase and other non-resin cost inflations, Sigma Stretch Film will implement an increase of 8% effective with all new orders placed on or after March 28th, 2022.

All orders must call for immediate delivery. Based on current lead times and resin availability, Sigma Stretch Film can only accept a limited number of new orders. Sigma Stretch Film reserves the right to accept or decline all orders for any reason.

Your Sigma Stretch Film sales representative will be in contact with you to answer any of your questions and advise you of changing market conditions. We understand the burden price increases have placed on all our businesses and thank you for your continued support and loyalty.

Sincerely,

A handwritten signature in blue ink, appearing to read "Tom Paulett", is written over a light blue horizontal line.

Tom Paulett
Vice President of Sales

TP/ms