



March 8, 2022

To Our Valued Stretch Film Customers:

Our resin suppliers have informed us that their previously announced resin price increase nominated for March 1st will be implemented. Recent global events have led to a significant spike in oil prices and certain grades of resin continue to remain in short supply.

AmTopp, like many of our valued business partners, continues to face an escalation in costs across all segments of our business. These unprecedented inflationary costs have contributed to a significant increase in freight, labor and packaging. AmTopp prides itself on looking internally to maximize production efficiencies to offset these costs, but it is impossible to absorb these costs given the magnitude of inflation we are experiencing. The increase below considers some of these non-resin costs that AmTopp has been absorbing for months.

In response to both the March resin increase and other non-resin cost escalations, there will be an 8% price increase for all products, effective on orders received on or after March 28, 2022. All orders must call for immediate delivery.

All orders will be limited based on your average monthly shipments over the past six months. We reserve the right to accept or decline orders for any reason.

Your local Sales Representative is available to answer questions and provide additional information.

Thank you for your business and continued support of AmTopp stretch film products.

Sincerely,

A handwritten signature in black ink that reads 'Scott Stevens'.

Scott Stevens
Assistant General Manager