

January 21, 2022

Dear Engage Technologies Reseller:

Our worldwide markets continue to experience extraordinary conditions that are significantly impacting the cost of freight, availability, and the raw materials we use to manufacture our products.

Prices for key materials such as steel, motors, chips, components, and raw materials such as resins, pigments and solvents have continued to rise massively over the course of the year. This is in addition to dramatic increases in logistics, packaging, and raw material costs that have escalated to unprecedented levels. Every segment of our business has seen significant cost increases over the past 18 months.

At Engage, we continue to work hard to minimize price increases by examining other sourcing methods, using alternative raw materials and tapping into our global supply network, but we cannot absorb the dramatic material increases without a pricing adjustment. Therefore, effective February 1, 2022, pricing for Engage Technologies products will increase as follows:

- Approximate 5% increase on Squid Ink printing systems and fluids
- Approximate 9% increase on Eastey equipment
- Approximate 3% increase on Eastey case tapers
- Approximate 15% increase on AFM equipment
- Approximate 10% increase on spare parts

We appreciate your continued business with Engage Technologies and the opportunity to be a part of your product coding and packaging solution.

Sincerely,



David R. Mylrea
President and CEO