

Issue Date: December 8th, 2021

Issued By: Lantech Sales & Marketing

Subject: Price Increase on Machines, Options, Retrofits and Parts (North & South America and Asia)

Effective: January 10th, 2022

Please Forward This Important Message to Your Team Members Immediately

As is well published and experienced by most businesses, Lantech continues to face significant cost increases and supply chain disruptions - steel costs are well over double last year and other commodities are up significantly from a year ago. While we continue to persistently pursue strategic efforts to mitigate cost increases, the combination of these ongoing increases in commodity prices, plus significant rises in labor costs across our supply chain, are causing our input costs to rise at a much greater rate than we can absorb.

As a result, we are forced to announce a 6% list price increase, effective January 10, 2022. The increase impacts base machines, options, retrofit and parts pricing for all product lines, including stretch and case in the Americas and Asia. We will honor current prices on all orders that are received through January 9, 2022. To receive current prices on orders received by January 9th, shipments of machines must be within our current listed lead times.

We work hard to ensure our machines are competitively priced, higher quality, and provide more value to the user than any other machines available. We have a host of exclusive features that provide high value solutions to the packaging problems our end customers experience. This price adjustment does not change our commitment to delivering the higher quality machines you and your customers expect from Lantech.

Please watch for Lantech's new Data & Price Lists, available soon via a separate announcement.

If you have any questions, call us at +1-800-866-0322 (prompt #2) or email crt@lantech.com.

Sincerely,

Lantech Sales & Marketing